

Press Release**NEW YORK COURT GRANTS PRELIMINARY APPROVAL OF CLASS ACTION SETTLEMENT WITH BANCO POPULAR TO REIMBURSE OVERDRAFT FEES**

March 23, 2018

Tusa P.C. is pleased to announce that on March 22, 2018 the New York Supreme Court granted preliminary approval of Class Action Settlement between a Settlement Class represented by Tusa P.C. and Scott + Scott Attorneys at Law LLP. Members of the Settlement Class include Banco Popular consumer account holders who were charged Overdraft Fees from November 2009 through September 2014 for ATM withdrawals or point-of-sale (POS) purchases made using a Banco Popular ATM or Debit Card.

Settlement Class members who submit valid Claim Forms can receive reimbursement up to 50% of all ATM / Debit Card Overdraft Fees paid during the qualifying period, up to a Settlement total of \$5.2 million. The complete Settlement Agreement and terms are available from the settlement website: www.bpnaoverdraftfeesettlement.com or from the Tusa P.C. website: <http://tpcnylaw.com/banco-popular.html>.

Claim Forms to participate in the Settlement will be mailed to Settlement Class Members or can be obtained from the settlement website: www.bpnaoverdraftfeesettlement.com. Class members can also obtain a Claim Form on the Tusa P.C. website: <http://tpcnylaw.com/banco-popular.html>.

Questions about the Settlement can be directed to the Settlement Administrator at 1-888-208-9630, by contacting Tusa P.C at www.tpcnylaw.com, by email at info@tpcnylaw.com or by telephone at 631-407-5100 or by contacting Scott + Scott Attorneys at Law LLP at scott-scott.com or by telephone at 212-223-6444.

“We encourage all current and former customers of Banco Popular who were charged Overdraft Fees by Banco Popular for ATM and POS transactions to file claims to receive their share of the substantial monetary benefits provided by the Settlement,” said Joseph Tusa, co-counsel for Plaintiffs and Settlement Class Counsel. “In addition to the monetary payments, the Settlement requires Banco Popular to provide new disclosures about its ATM balance reporting policies and confirms that Banco Popular has ended two policies that alleged caused the challenged Overdraft Fee injuries.”

The New York Court will consider final approval of the Settlement at a Fairness Hearing currently scheduled for August 6, 2018.

Tusa P.C. is a boutique law firm representing consumers, borrowers and shareholders in class actions. It has offices in New York City and Long Island. For additional information or to ask questions about this case or other firm cases, please contact Joseph S. Tusa at joseph.tusapc@gmail.com. Additional information is also available at Tusa P.C.’s website: www.tpcnylaw.com.

Scott+Scott Attorneys at Law LLP is a nationally recognized law firm headquartered in Connecticut with offices in New York, California, Ohio, and London, England. The Firm was founded in 1975 and now has approximately 60 attorneys dedicated to complex and class action litigation, representing individuals, businesses, and public and private pension funds that have suffered from corporate fraud and wrongdoing. Scott+Scott is directly responsible for recovering billions of dollars and achieving substantial corporate governance reforms on behalf of its clients.

For additional information about Scott+Scott or to ask questions about this case or other firm cases, please contact Joseph P. Guglielmo at jcguglielmo@scott-scott.com. Additional information is also available at Scott+Scott's website: www.scott-scott.com.