Press Release



COURT DENIES MOTIONS BY U.S. BANK, WELLS FARGO BANK AND OCWEN FINANAICAL (PHH MORTGAGE) TO DISMISS CLAIMS THAT THEY FAILED TO TIMELY RELEASE MORTGAGES AFTER PAYOFF

March 3, 2023.

Tusa P.C. is counsel for borrowers and a proposed class who repaid their mortgage or home equity loans and were entitled to have U.S. Bank, Wells Fargo Bank or Ocwen Financial (PHH Mortgage) release the mortgage liens on their homes within 30 days. In all cases concerning the plaintiff borrowers, they allege that U.S. Bank, Well Fargo Bank or Ocwen Financial (PHH Mortgage) did not discharge the mortgage liens timely. Plaintiffs filed a <u>Class Action Complaint</u> in December 2021. In response to the <u>Class Action Complaint</u>, defendants each filed motions to dismiss part of the case.

On January 12, 2023, the New York Supreme Court denied the motions filed by U.S. Bank, Wells Fargo Bank and Ocwen Financial to dismiss the case.

If you have been a victim of these or similar practices, please contact Tusa P.C. by email at info@tpcnylaw.com, on our website www.tpcnylaw.com or by telephone at (631) 407-5100.

Tusa P.C. is boutique law firm representing consumers, borrowers and shareholders in class actions. It has offices in New York City and Long Island, New York. Please visit our website, www.tpcnylaw.com.

