

Press Release

TUSA P.C. FILES CLASS ACTION AGAINST SELECT PORTFOLIO SERVICING FOR CHARGING "PAY-TO-PAY" MORTGAGE FEES



September 17, 2020.

On August 20, 2020 Tusa P.C., filed a proposed class action in a New York federal court on behalf of homeowners whose mortgage loans are serviced by Select Portfolio Servicing (SPS). SPS also serves as a debt collector for the lending banks whose mortgage and home equity loans it services. The case alleges that SPS violated federal debtor protection laws and breached loan agreements by imposing "EZ Pay" fees and other "Pay-to-Pay" fees when borrowers paid their mortgage payments online, by telephone or directly from their bank accounts.

Tusa P.C. is co-counsel in the case with Giskan Solotaroff & Anderson, LLP, Lieff Cabraser Heimann & Bernstein, LLP and Shanberg, Stafford & Bartz LLP.

"SPS should not be able to impose fees merely because borrowers are complying with their obligations to make their mortgage or home equity loan payments," said Joseph S. Tusa, counsel for the Plaintiffs and a shareholder in Tusa P.C. He added, "that type of profiteering by a debt collector and loan servicer should not be permitted."

If you have been a victim of these or similar practices Select Portfolio Servicing, please contact us by email at info@tpcnylaw.com or on our website www.tpcnylaw.com/sps or by telephone at (631) 407-5100.

Tusa P.C. is boutique law firm representing consumers, borrowers and shareholders in class actions. It has offices in New York City and Long Island, New York. Please visit our website, www.tpcnylaw.com.

