Press Release



TUSA P.C. FILES CLASS ACTION AGAINST CELINK AND WVMF FUNDING LLC FOR IMPOSING FORCED PLACED INSURANCE ON HOMEOWNERS WHO HAD INSURANCE ALREADY

November 9, 2020.

On November 5, 2020, Tusa P.C. filed a proposed class action in a New York federal court on behalf of homeowners nationwide who have reverse mortgages and where Compu-Link Corporation d/b/a Celink imposed force placed hazard / homeowners' insurance on those who already maintained hazard insurance. Celink was subservicing the reverse mortgage loan for WVMF Funding who is also named a defendant. Both defendants imposed a host of related fees on borrowers including increased interest and mortgage insurance charges.

Tusa P.C. is co-counsel in the case with Giskan, Solotaroff & Anderson, LLP.

"Celink and WVMF refused to refund forced placed insurance premiums and related fees, charges and interest for years after Ms. Renois proved to them that she maintained insurance on the home" states Joseph S. Tusa, counsel for Plaintiff and a shareholder in Tusa P.C. The *Class Action Complaint* filed in federal court alleges that Celink and WVMF imposed those insurance premiums and related charges in violation of reverse mortgage borrowers' loan agreements and federal and state laws protecting borrowers against deceptive forced placed insurance practices.

Celink claims to be the largest subservicer of reverse mortgage and home equity conversion mortgages (HECMs) in the United States.

If you have been a victim of these or similar practices by Celink, please contact us by email at <u>info@tpcnylaw.com</u> or on our website www.tpcnylaw.com/usbank or by telephone at (631) 407-5100.

Tusa P.C. is boutique law firm representing consumers, borrowers and shareholders in class actions. It has offices in New York City and Long Island, New York. Please visit our website, <u>www.tpcnylaw.com</u>.

