

Press Release



Federal Appeals Court Affirms Certification of Class Against Sellers, Administrators and Servicers of Debt Management Plans

December 10, 2011.

Tusa P.C. is pleased to announce that the United States Court of Appeals for the Fourth Circuit as affirmed a federal court's order confirming the certification of a class action by an Arbitrator who initially certified the arbitration class in 2009. Tusa P.C. is cocounsel for a class of consumers who were induced to enroll in so-called "debt management plans" in the names of Genus Credit Management or American Financial Solutions, but sold, serviced and administered by for-profit back-office companies. Those back-office respondent companies are Amerix Corporation, 3C Incorporated d/b/a CareOne Credit Counseling, FreedomPoint Corporation n/k/a CareOne Services, Inc., FreedomPoint Financial Corporation and Ascend One Corporation. Bernaldo Dancel, the principle owner of the back-office companies is also named as a respondent in the arbitration. Tusa P.C. is co-counsel for the class of consumers along with G. Oliver Koppell & Associates.

The arbitration alleges that respondents violated the Credit Repair Organizations Act and other federal and state laws in connection with the advertising, sales and administration of the debt management plans. "We believe the Arbitrator and the federal courts were correct in certifying and affirming the class action status of this arbitration," said Joseph S. Tusa, a lawyer for the class and the principle shareholder of Tusa P.C. He continued, "The alleged deceptive and misleading promises to repair consumers' credit and marking other exaggerated statements concerning the benefits of respondents' debt management plans injure consumers. We are pleased to have the opportunity to achieve a further recovery for these class members."

Tusa P.C. is boutique law firm representing consumers, borrowers and shareholders in class actions. It has offices in New York City and Long Island, New York. For additional information or to ask questions about this case or other firm cases, please contact us at info@tpcnylaw.com.

Additional information is available at Tusa P.C.'s website: www.tpcnylaw.com or by calling (631) 407-5100.