## **Press Release**



## Arbitrator Grants Final Approval of Settlement with Genus Credit Management and InCharge Institute of America

July 29, 2011.

Tusa P.C. is pleased to announce that today the American Arbitration Association Arbitrator, Donald H. Green, granted final approval to a settlement with respondents Genus Credit Management and InCharge Institute of America in the arbitration styled *Jones et al. v. Genus Credit Management, Corp., et al.* The ruling comes following the hearing held on June 27, 2011 to consider final approval of the settlement. "We pleased that the Arbitrator agreed that the settlement was a fair compromise of claims made against Genus and InCharge and that the Class should be allowed to share in the financial benefits of the settlement," said Joseph Tusa, co-counsel for the certified class. The settlement requires Genus Credit Management and InCharge Institute to pay \$4,000,000.00. A copy of the Arbitrator's Final Award is available on the settlement website www.genuscreditclassarbitrationsettlement.com.

This is the second settlement approved by the Arbitrator in this class arbitration, which is continuing against five respondents who have not settled with the Class.

Tusa P.C. is boutique law firm representing consumers, borrowers and shareholders in class actions. It has offices in New York City and Long Island, New York. For additional information or to ask questions about this case or other firm cases, please contact us at info@tpcnylaw.com.

Additional information is available at Tusa P.C.'s website: www.tpcnylaw.com or by calling (631) 407-5100.