

## **Press Release**



## PLAINTIFFS PERMITTED TO AMEND COMPLAINT AGAINST BANCO POPULAR (POPULAR COMMUNITY BANK)

July 23, 2015

Tusa P.C. is pleased to announce that on July 22, 2015, New York Supreme Court Justice Anil C. Singh granted a motion to amend Plaintiffs' class action complaint to add allegations that Banco Popular's overdraft fee policies violated the New York consumer protection law. According to Justice Singh, Plaintiffs were permitted to add claims "based on BPNA's re-ordering of transactions, misstatement of balance information and failure to notify customers that a transaction would result in an overdraft."

This action challenges the policies and practices of Banco Popular concerning its reordering of customer debits from highest-to-lowest amounts to maximize the number of Overdraft Fees it charged to its own customers. Plaintiffs also allege that Banco Popular engaged in deceptive acts and practices by routinely providing false and inaccurate account balances to Plaintiffs and the Classes in response to ATM balance inquires and that Banco Popular fails to notify customers during an ATM transaction that a withdrawal will overdraw their account so that the bank can charge the fee.

According to Joseph Tusa, co-counsel for Plaintiff and a shareholder at Tusa P.C., "We are pleased the Court allowed our clients to further plead how Banco Popular engaged in overdraft practices that were not in the best interests of their customers."

If you have had similar experiences with Banco Popular or another financial institution, please contact us by email at info@tpcnylaw.com or on our website www.tpcnylaw.com or by telephone at (631) 407-5100 to share your experiences.

Tusa P.C. is boutique law firm representing consumers, borrowers and shareholders in class actions. It has offices in New York City and Long Island, New York.

